

25. Financial Position of Pak-Libya Holding Company (Pvt) Ltd.

(End Dec. : Thousand Rupees)

I T E M	2002	2003
Capital and Reserves:		
Authorized Capital	4,000,000	4,000,000
Issued, subscribed and paid-up capital	2,102,780	2,161,780
General reserve	119,375	151,794
Un-appropriated profit	65,832	195,508
Reserve for issue of bonus shares	59,000	-
Surplus/(Deficit)	(144,648)	(133,597)
Long-term Liability:		
Long-term Loans-unsecured	99,776	2,019,800
Deposits	160,250	460,250
Deferred Liabilities:		
Staff retirement gratuity	-	-
Deferred tax	-	-
Current Liabilities:	3,034,752	3,395,587
Short-term financing	1,409,500	2,111,056
Proposed Dividend	60,000	-
Current maturity of long-term finances	1,829	-
Accrued Expenses	94,669	49,341
Other liabilities	1,804	190
Provision for taxation	-	-
Certificates of investment	1,466,950	1,235,000
TOTAL LIABILITIES / ASSETS	5,497,117	8,251,122
Fixed Assets & Investments	1,842,576	1,756,841
Operating Assets	52,341	58,302
Investment-at cost	1,139,834	863,080
Long-term loans-Secured	476,590	641,313
Long-term Deposits-prepayments	621	448
Net investment in lease finance	173,190	193,698
Deferred Cost	-	-
Current Assets:	3,654,541	6,494,281
Advances, deposits, current maturities and prepayments etc.	1,383,438	2,591,108
Other receivables	10,441	700
Deferred Taxation	55,973	71,035
Short-term Investments	1,993,000	3,580,483
Accrued Income	90,998	66,837
Cash and Bank Balances	120,691	184,118

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(Concl'd.)

(End Dec. : Thousand Rupees)

Financial Position	2004	2005	2006	2007
ASSETS				
Cash & Balances with Treasury Banks	17,972	6,470	48,313	21,954
Balances with other Banks	328,922	167,980	21,035	226,459
Lending to Financial Institutions	3,888,746	3,810,000	4,839,307	5,355,534
Investment	4,298,088	3,956,559	3,561,789	8,450,866
Advances	2,119,653	3,493,832	3,837,261	5,087,714
Other Assets	162,091	72,470	66,774	260,485
Operating Fixed Assets	68,621	130,693	185,043	63,776
Deferred Tax Assets	86,970	216,144	250,381	164,189
TOTAL ASSETS	10,971,063	11,854,148	12,809,903	19,630,977
LIABILITIES				
Borrowings from Financial Institution	6,064,742	6,801,659	7,033,571	8,750,370
Deposits and other Accounts	2,075,968	1,915,509	1,510,250	3,525,000
Other Liabilities	95,064	175,201	208,011	287,162
TOTAL LIABILITIES	8,235,774	8,892,369	8,751,832	12,562,532
NET ASSETS	2,735,289	2,961,779	4,058,071	7,068,445
REPRESENTED BY				
Share Capital	2,161,780	2,161,780	3,241,780	5,841,780
Reserves	629,036	683,354	762,309	898,113
Un-appropriated profit	4,477	221,751	237,572	400,789
Surplus/Deficit on Revaluation of Securities	(60,004)	(105,106)	(183,590)	(72,237)
TOTAL	2,735,289	2,961,779	4,058,071	7,068,445
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	461,518	757,702	936,778	1,264,849
Mark-Up/ Return/Interest Expenses	178,830	470,032	604,916	961,746
Net Mark-Up / Interest Income	282,688	287,670	331,862	303,103
Provisions & Bad Debts Written off directly	(35,040)	(27,412)	69,168	62,014
Net Mark-Up / Interest Income After Provision	317,728	315,082	262,694	241,089
Fees, Commission & Brokerage Income	4,008	6,239	6,017	8,184
Dividend Income	41,235	18,887	25,682	43,004
Income/(Loss) from trading in government securities	(21,481)	(50,117)	-	-
Net gain on stock exchange operations	25,912	68,279	72,376	392,248
Unrealized surplus on revaluation of 'held for trading' securities	931	564	(1,495)	-
Other Income	28,501	7,682	31,339	15,103
Total Non - Markup / Interest Income	79,106	51,534	133,919	458,539
Administrative Expenses	128,177	140,695	146,499	167,691
Other Expenses	3,393	1,567	2,311	4,337
Total Non-Markup/Interest Expenses	131,570	142,262	148,810	172,028
Extra ordinary/unusual Items (to be specified)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	265,264	224,354	247,803	527,600
Taxation - Current	4,332	5,451	6,613	10,502
- Prior Years	(22,992)	(4,156)	(666)	-
- Deferred	(2,287)	(48,533)	(52,920)	18,077
PROFIT/ (LOSS) AFTER TAX	286,211	271,592	294,776	499,021
Net Cash Inflow / (Outflow) from Operating Activities	73,308	(741,123)	(1,218,891)	2,351,039
Net Cash Inflow / (Outflow) from Investing Activities	204,469	328,679	268,789	(4,731,974)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	880,000	2,400,000
Number of Employees	82	91	102	101

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(Concl'd.)

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010	2011
ASSETS				
Cash & Balances with Treasury Banks	42,624	64,342	76,513	42,643
Balances with other Banks	78,821	108,980	36,324	41,177
Lending to Financial Institutions	698,769	1,646,286	1,482,414	200,000
Investment	5,477,558	6,379,873	6,286,676	6,187,323
Advances	4,938,783	7,340,608	7,410,781	7,039,113
Other Assets	629,422	518,322	605,350	900,555
Operating Fixed Assets	52,281	82,960	96,089	68,568
Deferred Tax Assets	254,093	274,910	381,325	404,497
TOTAL ASSETS	12,172,351	16,416,281	16,375,472	14,883,876
LIABILITIES				
Borrowings from Financial Institution	4,858,821	3,210,806	4,983,790	4,537,471
Deposits and other Accounts	1,400,000	6,404,711	4,657,690	3,652,844
Other Liabilities	260,737	483,714	274,365	336,334
TOTAL LIABILITIES	6,519,558	10,099,231	9,915,845	8,526,649
NET ASSETS	5,652,793	6,317,050	6,459,627	6,357,227
REPRESENTED BY				
Share Capital	6,141,780	6,141,780	6,141,780	6,141,780
Reserves	1,020,589	444,589	474,801	474,801
Un-appropriated profit	90,693	(61,414)	34,296	(29,595)
Surplus/Deficit on Revaluation of Securities	(1,600,269)	(207,905)	(191,250)	(229,759)
TOTAL	5,652,793	6,317,050	6,459,627	6,357,227
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,610,370	1,611,086	1,675,251	1,728,763
Mark-Up/ Return/Interest Expenses	1,105,089	1,145,347	1,125,259	1,100,691
Net Mark-Up / Interest Income	505,281	465,739	549,992	628,072
Provisions & Bad Debts Written off directly	505,969	508,620	341,721	185,091
Net Mark-Up / Interest Income After Provision	(688)	(42,881)	208,271	442,981
Fees, Commission & Brokerage Income	4,271	77,247	43,573	15,673
Dividend Income	191,697	71,875	44,803	12,745
Income/(Loss) from trading in government securities	-	-	(17,362)	3,185
Net gain on stock exchange operations	81,863	(612,964)	112,232	7,805
Unrealized surplus on revaluation of 'held for trading' securities	(282)	(22,216)	24,092	(1,595)
Share of loss on interest in joint venture	-	-	(29,897)	(23,604)
Other Income	3,709	1,928	7,323	31,979
Total Non - Markup / Interest Income	281,258	(484,130)	184,764	46,188
Administrative Expenses	207,605	222,880	281,965	341,014
Other Expenses	10,619	3,335	5,597	32,604
Total Non-Markup/Interest Expenses	218,224	226,215	287,562	373,618
Extra ordinary/unusual Items (to be specified)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	62,346	(753,226)	105,473	115,551
Taxation - Current	19,143	15,747	62,230	139,791
- Prior Years	-	-	25,000	71,001
- Deferred	(69,177)	(40,866)	(113,383)	(31,350)
PROFIT/ (LOSS) AFTER TAX	112,380	(728,107)	131,626	(63,891)
Net Cash Inflow / (Outflow) from Operating Activities	(1,787,539)	(572,247)	(88,345)	726,795
Net Cash Inflow / (Outflow) from Investing Activities	1,700,571	584,124	27,860	(755,812)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-
Number of Employees	108	103	104	109